

Schedule C Income Summary from Business (sole proprietors only)

Fill out applicable information

Name: _____

Type of Business Activity: _____

Income from Business Activity: _____

Expenses:

- Purchase of merchandise for resale to customers: _____
- Commissions: _____
- Accounting: _____
- Advertising _____
- Legal: _____
- Insurance (liability & workers comp): _____
- Licenses/taxes: _____
- Office supplies: _____
- Repairs: _____
- Maintenance: _____
- Rent: _____
- Lease payments: _____
- Phone/long distance/Internet: _____
- Travel (hotel): _____
- Meals (travel): _____
- Entertainment: _____
- Interest on business loans or business credit cards: _____
- Purchase of new assets (equipment/machinery): _____
 date purchased: _____
- Other items: _____
- _____
- _____
- _____

Vehicle expense:

- Gas/oil/normal maintenance: _____
- Parking/tolls: _____
- Lease payments/interest expense: _____

Mileage summary:

- | | <u>Car 1</u> | <u>Car 2</u> |
|-----------------------------|---------------------|---------------------|
| Odometer end of year: | _____ | _____ |
| Odometer beginning of year: | _____ | _____ |
| Total miles for the year: | _____ | _____ |
| Business miles: | _____ | _____ |